

FILLMORE CENTRAL SCHOOL DISTRICT
PO Box 177, 104 West Main St.
Fillmore, NY 14735

BOARD MEETING MINUTES

Wednesday, February 11, 2015 @ 7 PM
Conference Room – C117

FUTURE MEETINGS

March 19, 2015	Board Meeting – 7 pm
April 16, 2015	Board Meeting – 7 pm

Meeting called to order at 7:00 PM WITH Board President Parmenter presiding.

PLEDGE OF ALLEGIANCE

BOARD MEMBERS PRESENT:

Tom Parmenter, President
Marcus Dean, Vice-President (absent)
Paul Cronk, District Clerk
Faith Roeske
Sara Hatch

ADMINISTRATION PRESENT:

Ravo Root, Superintendent
Mike Dodge, High School Principal
Wendy Butler, PreK – 4 Principal/Curriculum Director
Thomas Ricketts, Business Manager

1. PRELIMINARY MATTERS/PUBLIC COMMENT - NONE

2. PROGRAMS/PRESENTATIONS - NONE

3. DISCUSSION/WORK SESSION

3.1 Administrators' Reports

- Secondary Principal, Mr. Dodge shared
- January Regents testing went well.
 -

Elementary Principal, Dr. Butler

3.2 Work Session

- Review educational reforms being discussed – Brief discussion about article
- Review Middle Grade Level Philosophy-Brief discussion about article
- School Calendar 2015-16 – Review Highlights

3.3 Superintendent's Report

- Upcoming student presentations for March – Writer's Workshop and STEM
- Winter Sports Update – Brief update on Winter Sports
- Capital Project Update – Transitioning

4. EXECUTIVE SESSION

- 4.1 For the board to enter into Executive Session at _____ AM/PM to discuss matters leading to the appointment, employment, suspension, promotion, discipline, dismissal, removal of any personnel or other legal matters for purposes specified in the open meeting law.

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

4.2 For the board to move out of Executive Session at _____ AM/PM and regular meeting resumed.

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

5. BUSINESS/FINANCE:

5.1 Business Administrator’s Report – Tom will review the 1st Draft of Budget

5.2 The Board of Education approves the Treasurer’s Reports for the month of January and to grant the authority to pay the necessary February bills with the Treasurer’s Report to be presented at the March Board of Education meeting.

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

6. OTHER ITEMS: Date of next Board Meeting

7. CONSENT VOTE:

➤ Minutes of January 15, 2015

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

8. APPROVAL OF ADDENDUM:

8.1 The Board of Education moves to add an addendum to the agenda of the February 11, 2015 meeting.

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

9. OLD BUSINESS

10. NEW BUSINESS

10.1 Motion made by _____ and seconded by _____ to present the following proposition to the voters of the district on voting day May 19, 2015:

RESOLVED that the Board of Education of Fillmore Central School District, Fillmore, New York, Allegany County be authorized and directed to purchase two (2) 66 passenger school buses and one (1) nine passenger suburban type vehicle and expend therefore a sum not exceeding \$265,000 which said sum of \$265,000, or so much thereof as may be necessary, shall be raised by tax on the taxable property of the School District to be collected in annual installments, and to issue obligations of the District therefore in accordance with Education Law and Local Finance Law.

____Aye ____Nay ____Abstain Accepted/Rejected

10.2 Capital Project Resolution Accepting and Awarding a Bid

RESOLUTION DATED FEBRUARY 11, 2015 AUTHORIZING THE ACCEPTANCE OF A BID AND AWARDING OF A CONTRACT BY THE FILLMORE CENTRAL SCHOOL DISTRICT, ALLEGANY AND WYOMONG COUNTIES, NEW YORK, PURSUANT TO THE GENERAL MUNICIPAL LAW RELATING TO THE CAPITAL CONSTRUCTION PROJECT OF 2015.

WHEREAS, the Board of Education of the Fillmore Central School District, Allegany and Wyoming Counties, New York, by public notice duly published according to the provisions of the General Municipal Law, invited sealed proposals for the furnishing of materials and labor necessary for a capital construction and renovation project of the buildings of the Fillmore Central School District, and

WHEREAS, all such proposals received were received and opened by officials of the Fillmore Central School District at a meeting held on January 29, 2015 at 2:00 pm, which was the time and place specified in said public notice, or as soon thereafter as was feasible, and

WHEREAS, all such sealed bids have been reviewed by the architects, engineers, attorney and officials of the Fillmore Central School District, and have been duly considered at this meeting by the full membership of the Board of Education, and

WHEREAS, the Board of Education has determined who was the lowest responsible bidder for each of the following specified contracts, that the contracts were in proper form, or that there were technical and formal deficiencies in certain of the bids which did not affect the substance and meaning of the bids and that it was in the interests of the Fillmore Central School District to waive any such informalities for all of the bidders, and that the bidders had submitted bid bonds in the amounts specified and required by the public notice and by the plans and specifications therefor, and

WHEREAS, due consideration of all factors having been given to all such bids and proposals.

THEREFORE, NOW BE IT RESOLVED, that the following bid and proposal by the specified contractor is hereby accepted and the contract be awarded to the named contractor at the amount specified for the contract, and the contract hereby awarded shall include the base bid only, to wit:

- a. Abatement - bid proposal by Aria Contracting Corp. is accepted and awarded at a bid price of \$116,200, being the base bid.
- b. Flooring Replacement – bid proposal by Duggan & Duggan General Contractor, Inc. is accepted at a bid price of \$145,555, being the base bid.

And be it

FURTHER RESOLVED, that this Board of Education enter into a contract with each of the aforesaid contractors for the amounts specified in the preceding section of this resolution, and in accordance with their bid proposals, and the plans and specifications for said public work, all said contractors to be approved by David T. Pullen, Esq., Attorney for the Fillmore Central School District, and all said contracts shall provide for the furnishing of further security for the performance of said contracts as specified in the aforesaid public notice and plans and specifications, and be it

FURTHER RESOLVED, that the President of the Board of Education or Superintendent are hereby authorized to execute and sign all such contracts and related documents as the representative and agent of this Board of Education, and be it

FURTHER RESOLVED, that this resolution shall take effect immediately.

Motion by _____ Seconded by _____

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Thomas Parmenter voting	Aye _____	Nay _____
Marcus Dean voting	Aye _____	Nay _____
Paul Cronk voting	Aye _____	Nay _____
Faith Roeske voting	Aye _____	Nay _____
Sara Hatch voting	Aye _____	Nay _____

10.3 Resolution of the Board of Education of the Fillmore Central School District Pursuant to Section 103 (5) of the General Municipal Law

WHEREAS, the District wishes to maintain its Johnson Controls Metasys Facility Management System (FMS) operating in a safe, efficient manner, and

WHEREAS, the District wishes to control these systems through a computer-based Johnson Controls, Inc. FMS, and

WHEREAS, the District has installed or are in the process of installing Metasys Facility Management System in its schools manufactured by Johnson Controls, Inc; and

WHEREAS, the District wishes to maintain and improve the operating efficiency of the Metasys FMS Systems in its schools; and

WHEREAS, the components of the Metasys FMS Systems are linked by a computer network and must be compatible if they are to operate as designed; and

WHEREAS, the District will be able to train its custodial and maintenance staff in the operations and service of the Johnson Controls Metasys FMS Systems; and

WHEREAS, to introduce components of a FMS manufactured by others would negatively affect the compatibility, training, system integrity, and on going operating costs of these systems; and

NOW, THEREFORE, BE IT RESOLVED, that for reason of efficiency and economy and pursuant to the authority conferred by subdivision 5 of Section 103 of the General Municipal Law, it is determined by the Board that there is a need for the standardization in the purchase, installation, and service of its Johnson Controls Metasys FMS systems.

Motion by _____ Seconded by _____
_____Aye _____Nay _____Abstain Accepted / Rejected

Thomas Parmenter voting	Aye _____	Nay _____
Marcus Dean voting	Aye _____	Nay _____
Paul Cronk voting	Aye _____	Nay _____
Faith Roeske voting	Aye _____	Nay _____
Sara Hatch voting	Aye _____	Nay _____

10.4 2015-16 BOCES Unit Cost Methodology Approval
A motion was made by _____, seconded by _____, that the Fillmore School District approves the proposed basis of service charges of the Cattaraugus-Allegany-Erie-Wyoming BOCES for the 2015-16 fiscal year.

____Aye ____Nay ____Abstain Accepted/Rejected

10.5 The superintendent recommends the board approve the proposed 2015-2016 School Calendar.

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

10.6 A REFUNDING BOND RESOLUTION DATED FEBRUARY 11, 2015 AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE FILLMORE CENTRAL SCHOOL DISTRICT, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY AS "REFUNDING (SERIAL) BONDS" AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY.

WHEREAS, the Fillmore Central School District, New York (the "School District") has heretofore duly issued \$6,165,000 aggregate principal amount of School District Refunding (Serial) Bonds, 2002, such bonds being dated August 21, 2002 and maturing in annual installments in each of the years 2003 to 2017, both inclusive (the "2002 Refunded Bonds"), \$950,000 aggregate principal amount of School District (Serial) Bonds, 2005, such bonds being dated April 1, 2005 and maturing in annual installments in each of the years 2006 to 2020, both inclusive (the "2005 Refunded Bonds"), and \$14,549,573 aggregate principal amount of School District (Serial) Bonds, 2008, such bonds being dated May 1, 2008 and maturing in annual installments in each of the years 2009 to 2023, both inclusive (the "2008 Refunded Bonds") (collectively, the "Refunded Bonds"), all as more fully described therein; and

WHEREAS, the 2002 Refunded Bonds were authorized pursuant to a refunding bond resolution dated March 21, 2002, to (i) pay the costs of issuance related to the Refunded Bonds, and (ii) purchase a portfolio of direct obligations of the United States of America, the principal of and investment income of which was sufficient to pay the maturing principal of, interest on and redemption premium, if any, payable with respect to the (a) \$6,711,000 School District (Serial) Bonds, 1996, dated December 15, 1996, previously issued by the School District; and (b) \$1,500,000 School District (Serial) Bonds, 2000, dated August 15, 2000, previously issued by the School District; and

WHEREAS, the 2005 Refunded Bonds were authorized pursuant to a bond resolution dated June 12, 2003 to pay costs of capital improvements consisting of school building construction within the School District; and

WHEREAS, the 2008 Refunded Bonds were authorized pursuant to a bond resolution dated November 17, 2005 to pay costs of capital improvements consisting of land acquisition and school building construction within the School District; and

WHEREAS, it would be in the public interest to refund all, or one or more, or a portion of one or more, of the \$700,000 outstanding principal balance of the 2002 Refunded Bonds, and the \$460,000 outstanding principal balance of the 2005 Refunded Bonds, and the \$9,740,000 outstanding principal balance of the 2008 Refunded Bonds (each such outstanding principal balance being stated as of the date hereof), by the issuance of refunding bonds pursuant to Section 90.10 of the Local Finance Law.

WHEREAS, each such refunding will individually result in present value savings in debt service as required by Section 90.10 of the Local Finance Law.

NOW, THEREFORE, BE IT RESOLVED BY THIS BOARD OF EDUCATION AS FOLLOWS:

Section 1. For the object or purpose of refunding a portion of the \$10,900,000 outstanding aggregate principal amount of the Refunded Bonds, including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the refunding bonds herein authorized shall be sufficient to pay; (i) the principal amount of the Refunded Bonds; (ii) the aggregate amount of unmatured interest payable on the Refunded Bonds to and including the

maturity dates thereof or the date on which the Refunded Bonds which are callable are to be redeemed prior to their respective maturities in accordance with the Refunding Financial Plan, as hereinafter defined; (iii) the costs and expenses incidental to the issuance of refunding bonds herein authorized, if any that are not to be paid from current funds available therefor, including, without limitation, the development of the Refunding Financial Plan, compensation to the Underwriter, as hereinafter defined, costs and expenses of executing and performing the terms and conditions of the Escrow Contract, as hereinafter defined, and fees and charges of the Escrow Holder, as hereinafter mentioned; (iv) the redemption premium, if any, to be paid on the Refunded Bonds which are to be called prior to their respective maturities, if any; and (v) the premium or premiums for a policy or policies of municipal bond insurance or cost or costs of other credit enhancement facility or facilities for the refunding bonds herein authorized, or any portion thereof, there are hereby authorized to be issued not exceeding \$7,200,000 par amount of refunding serial bonds of the School District pursuant to the provisions of Section 90.10 of the Local Finance Law (the "Refunding Bonds"), plus an amount of original issue premium sufficient to effectuate the refunding financial plan, it being anticipated that the par amount of Refunding Bonds actually to be issued will be approximately \$6,600,000, with a net premium amount of \$519,747.05, as provided in Section 4 hereof. The Refunding Bonds described herein are hereby authorized to be consolidated for purposes of sale in one or more refunding serial bond issues. The Refunding Bonds shall each be designated substantially "SCHOOL DISTRICT REFUNDING (SERIAL) BOND" together with such series designation and year as is appropriate on the date of sale thereof, shall be of the denomination of \$5,000 or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each respective maturity, shall be dated on such dates, and shall mature annually on such dates in such years, bearing interest semi-annually on such dates, as the rate or rates of interest per annum, as may be necessary to sell the same, all as shall be determined by the President of the Board of Education, or by the Vice President of the Board in the event of the absence or unavailability of the President, pursuant to Section 4 hereof. It is hereby further determined that (a) such Refunding Bonds may be issued in series, (b) such Refunding Bonds may be sold at a discount in the manner authorized by paragraph a of Section 57.00 of the Local Finance Law pursuant to subdivision 2 of paragraph (f) of Section 90.10 of the Local Finance Law, and (c) such Refunding Bonds may be issued as a single consolidated issue. It is hereby further determined that such Refunding Bonds may be issued to refund all, or any portion of, the Refunded Bonds, subject to the limitation hereinafter described in Section 10 hereof relating to approval by the State Comptroller.

Section 2. The Refunding Bonds may be subject to redemption prior to maturity upon such terms as the President of the Board of Education, or the Vice President of the Board in the event of the absence or unavailability of the President, shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law. If less than all of the Refunding Bonds of any maturity are to be redeemed, the particular refunding bonds of such maturity to be redeemed shall be selected by the School District by lot in any customary manner of selection as determined by the President of the Board of Education. Notice of such call for redemption shall be given by mailing such notice to the registered owners not less than thirty (30) days prior to such date and as otherwise provided in Securities and Exchange Commission Release No. 34-23856, as the same may be amended from time to time. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable, together with interest to such redemption date, and interest shall cease to be paid thereon after such redemption date.

The Refunding Bonds shall be issued in registered form and shall not be registrable to bearer or convertible into bearer coupon form. In the event said Refunding Bonds are issued in non-certificated form, such bonds, when issued, shall be initially issued in registered form in denominations such that one bond shall be issued for each maturity of bonds and shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the bonds in accordance with the book-entry-only system of DTC. In the event that either DTC shall discontinue the book-entry-only system, or the School District shall terminate its participation in such book-entry-only system, such bonds shall thereafter be issued in certificated form of the denomination of \$5,000 each or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each respective maturity. In the case of non-certificated Refunding Bonds, principal of and interest on the bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to the Depository Trust Company, New York, New York, or to its nominee, Cede & Co., while the bonds are registered in the name of Cede & Co. in accordance with such book-entry-only system. Principal shall only be payable upon surrender of the bonds at the principal corporate trust office of such Fiscal Agent (or at the office of the School District Clerk as Fiscal Agent as hereinafter provided).

In the event said Refunding Bonds are issued in certificated form, principal of and interest on the Refunding Bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to the registered owners of the Refunding Bonds as shown on the registration books of the School District maintained by the Fiscal Agent (as hereinafter defined), as of the close of business on the fifteenth day of the calendar month or last business day of the calendar month preceding each interest payment date as appropriate and as provided in a certificate of the President of the Board of Education providing for the details of the Refunding Bonds. Principal shall only be payable upon surrender of bonds at the principal corporate trust office of a bank or trust company or banks or trust companies located or authorized to do business in the State of New York, as shall hereafter be designated by the President of the Board of Education, as fiscal agent of the School District for the Refunding Bonds (collectively, the "Fiscal Agent"). Refunding Bonds in certificated form may be transferred or exchanged at any time prior to maturity at the principal corporate trust office of the Fiscal Agent for bonds of the same maturity of any authorized denomination or denominations in the same aggregate principal amount. Principal and interest on the Refunding Bonds will be payable in lawful money of the United States of America.

The President of the Board of Education, as chief fiscal officer of the School District, or the Vice President of the Board in the event of the absence or unavailability of the President, is hereby authorized and directed to enter into an agreement or agreements containing such terms and conditions as he shall deem proper with the Fiscal Agent, for the purpose of having such bank or trust company or banks or trust companies act in connection with the Refunding Bonds as the Fiscal Agent for said School District, to perform the services described in Section 70.00 of the Local Finance Law, and to execute such agreement or agreements on behalf of the School District, regardless of whether the Refunding Bonds are initially issued in certificated or non-certificated form; provided, however, that the President or Vice President of the Board of Education is also hereby authorized to name the School District Clerk as the Fiscal Agent in connection with the Refunding Bonds if said Refunding Bonds are issued in non-certificated form.

The President of the Board of Education is hereby further delegated all powers of this Board of Education with respect to agreements for credit enhancement, derived from and pursuant to Section 168.00 of the Local Finance Law, for said Refunding Bonds, including, but not limited to the determination of the provider of such credit enhancement facility or facilities and the terms and contents of any agreement or agreements related thereto.

The Refunding Bonds shall be executed in the name of the School District by the manual or facsimile signature of the President of the Board of Education, or the Vice President of the Board in the event of the absence or unavailability of the President, and a facsimile of its corporate seal shall be imprinted thereon. In the event of facsimile signature, the Refunding Bonds shall be authenticated by the manual signature of an authorized officer or employee of the Fiscal Agent. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph (j) of Section 90.10 of the Local Finance Law and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the President of the Board of Education shall determine. It is hereby determined that it is to the financial advantage of the School District not to impose and collect from registered owners of the Refunding Bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the Fiscal Agent, and, accordingly, pursuant to paragraph e of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the Fiscal Agent.

Section 3. It is hereby determined that: (a) the maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law; (b) the maximum period of probable usefulness permitted by law at the time of the issuance of the Refunded Bonds for the object or purpose for which the Refunded Bonds were issued is as follows: (i) 2002 Refunded Bonds - 30 years, pursuant to Subdivision 97 of paragraph a. of Section 11.00 of the Local Finance Law, (ii) 2005 Refunded Bonds - 30 years, pursuant to Subdivision 97 of paragraph a. of Section 11.00 of the Local Finance Law, and (iii) 2008 Refunded Bonds - 30 years, pursuant to Subdivisions 11, 21, 94 and 97 of paragraph a. of Section 11.00 of the Local Finance Law; each computed from the date of the first obligations issued therefor; and (c) the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, with regard to each of the Refunded Bonds subject to such requirements, if any, is as shown in the Refunding

Financial Plan described in Section 4 hereof.

Section 4. The financial plan for the refunding authorized by this resolution (the "Refunding Financial Plan"), showing the sources and amounts of all moneys required to accomplish such refunding, and, to the extent required by the Local Finance Law, the estimated present value of the total debt service savings, and the basis for the computation of the aforesaid estimated present value of total debt service savings, are set forth in the Exhibit attached hereto and made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in a single series to refund all of the Refunded Bonds and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth in said Refunding Financial Plan. This Board of Education recognizes that the Refunding Bonds may be issued in series, and for only one or more of the Refunded Bonds, or portions thereof, that the amount of the Refunding Bonds, maturities, terms, interest rate or rates borne by the Refunding Bonds and provisions for redemption thereof prior to maturity, if applicable, will most probably be different from such assumptions and that the Refunding Financial Plan will also most probably be different from that attached hereto. The President of the Board of Education, or the Vice President of the Board in the event of the absence or unavailability of the President, is hereby authorized and directed to determine which of the Refunded Bonds will be refunded and at what time, the amount of the Refunding Bonds to be issued, the maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, if any, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities, whether the Refunding Bonds shall be sold at a discount in the manner authorized by paragraph c of Section 57.00 of the Local Finance Law, and the rate or rates of interest to be borne thereby, whether the Refunding Bonds shall be issued having substantially level or declining annual debt service and all matters related thereto, and to prepare, or cause to be provided, a final Refunding Financial Plan and, in accordance herewith, all powers in connection therewith are hereby delegated to the President of the Board of Education, or to the Vice President of the Board in the event of the absence or unavailability of the President, provided that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.10 of the Local Finance Law. The President or Vice President of the Board of Education shall file a copy of his or her certificate determining the details of the Refunding Bonds and the final Refunding Financial Plan with the District Clerk within ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 5. The President of the Board of Education, or the Vice President of the Board in the event of the absence or unavailability of the President, is hereby authorized and directed to enter into an escrow contract or contracts (collectively, the "Escrow Contract") with a bank or trust company or banks or trust companies located and authorized to do business in this State as he or she shall designate (collectively, the "Escrow Holder") for the purpose of having the Escrow Holder act, in connection with the Refunding Bonds, as the escrow holder to perform the services described in section 90.10 of the Local Finance Law.

Section 6. The faith and credit of said Fillmore Central School District, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Refunding Bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall be annually levied on all the taxable real property within said School District a tax sufficient to pay the principal of and interest on such Refunding Bonds as the same become due and payable.

Section 7. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder. Accrued interest on the Bonds shall be paid to the School District to be expended to pay interest on the Refunding Bonds. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders from time to time of the Refunded Bonds shall have a lien upon such moneys held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the issuance of the Refunding Bonds and the moneys and investments held by the Escrow Holder in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the School District irrespective of

whether such parties have notice thereof.

Section 8. Notwithstanding any other provision of this resolution, so long as any of the Refunding Bonds shall be outstanding, the School District shall not use, or permit the use of, any proceeds from the sale of the Refunding Bonds in any manner which would cause the Refunding Bonds to be an "arbitrage bond" as defined in Section 148 of the Internal Revenue Code of 1986, as amended, and the regulations promulgated by the United States Treasury Department thereunder, as then in effect.

Section 9. Subject only to the issuance of the Refunding Bonds as herein authorized, the School District hereby elects to redeem all of the Refunded Bonds to be refunded maturing on and after the date of issuance of the Refunding Bonds that are callable at a present value savings, if any. Upon the issuance of the Refunding Bonds, the election to redeem such callable Refunded Bonds shall become irrevocable. The Escrow Agent for the Refunding Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the School District in the manner and within the time provided in the respective Refunded Bonds. Such notice of redemption shall be in substantially the form attached to the Escrow Contract. Upon the issuance of the Refunding Bonds, the election to call in and redeem the callable Refunded Bonds and the direction to the Escrow Agent to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publication requirements of paragraph a of Section 53.00 of the Local Finance Law, or any successor law thereto.

Section 10. The Refunding Bonds shall be sold at private sale to the underwriter or underwriters duly determined by the President of the Board of Education, or the Vice President of the Board in the event of the absence or unavailability of the President (collectively, the "Underwriter") for purchase prices to be determined by the President or Vice President of the Board of Education, plus accrued interest from the date or dates of the Refunding Bonds to the date or dates of delivery of a payment for the Refunding Bonds, it being hereby determined that this Board of Education hereby announces at a regular public meeting of the Board of Education the intent of the School District to accept proposals for the refunding of its Refunded Bonds and all such proposals therefor shall have been discussed at a second public meeting of the Board of Education on a date at least fourteen (14) days after the date hereof, to the extent required by law, if any. Subject to the approval of the terms and conditions of such private sale by the State Comptroller as required by subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, the President of the Board of Education, or the Vice President of the Board in the event of the absence or unavailability of the President, is hereby authorized to execute and deliver a purchase contract for the Refunding Bonds in the name and on behalf of the School District providing the terms and conditions for the sale and delivery of the Refunding Bonds to the Underwriter. After the Refunding Bonds have been duly executed, they shall be delivered by the President of the Board of Education, or the Vice President of the Board in the event of the absence or unavailability of the President, to the Underwriter in accordance with said purchase contract upon the receipt by the School District of said purchase price, including accrued interest. The Board President is additionally authorized (but not required) to execute and deliver a financing agreement with the Dormitory Authority of the State of New York and any other agreements and documents necessary to accomplish a refinancing, all as may be determined in the discretion of the Board President.

Section 11. The President of the Board of Education and all other officers, employees and agents of the School District are hereby authorized and directed for and on behalf of the School District to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

Section 12. All other matters pertaining to the terms, issuance and sale of the Refunding Bonds, consistent with the provisions of Section 90.10 of the Local Finance Law, including without limitation, the determination to issue Refunding Bonds with substantially level or declining annual debt service, shall be determined by the President of the Board of Education, or the Vice President of the Board in the event of the absence or unavailability of the President, and all powers in connection therewith not otherwise heretofore delegated thereto are hereby delegated to the Board President or Vice President.

Section 13. The validity of the Refunding Bonds may be contested only if:

1. Such obligations are authorized for an object or purpose for which said School District is not authorized to expend money, or
2. The provisions of law which should be complied with at the date of publication of this resolution (or a summary hereof) are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
3. Such obligations are authorized in violation of the provisions of the Constitution.

Section 14. This resolution, which takes effect immediately, or a summary hereof, shall be published in full in each official newspaper of said School District, together with a notice in substantially the form provided in Section 81.00 of the Local Finance Law.

Motion by _____ Seconded by _____
 ____Aye ____Nay ____Abstain Accepted/Rejected

- 10.7 The superintendent recommends the board approve the Health Plan Municipal Cooperative Agreement.

Motion by _____ Seconded by _____
 ____Aye ____Nay ____Abstain Accepted/Rejected

11. PERSONNEL

11.1 Retirement

EMPLOYEE	POSITION	DATE SUBMITTED	DATE EFFECTIVE
Rose Fleming	Reading Teacher	1/23/15	6/30/15
Jaclyn Howden	Math	1/27/15	6/30/15
Kathryn Reitnour	Multi-Age	1/29/15	6/30/15
Nancy Walters	Traditional 1 & 2	1/23/15	6/30/15
Deborah Woltag	Psychologist	2/1/15	6/30/15

Motion by _____ Seconded by _____
 ____Aye ____Nay ____Abstain Accepted/Rejected

11.2 Substitute Teacher Appointments for 2014-15 school year

NAME	DEGREE	CERTIFICATION	GRADE LEVEL	SUBJECTS
Neal Fahey Jr	Assoc.	General Studies	High School	English

Individuals listed are fingerprinted and have full clearance for employment.

Motion by _____ Seconded by _____
 ____Aye ____Nay ____Abstain Accepted/Rejected

11.4 Resignation

EMPLOYEE	POSITION	DATE SUBMITTED	DATE EFFECTIVE
Tammy Lincoln	Cleaner	2/4/15	2/4/15

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

11.5 Advisor Appointment for 2014-2015

NAME	Activity
Karry Beardsley	Jr Class Advisor
Tom Parks	Jr Class Advisor

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

11.6 Leave of Absence

EMPLOYEE	POSITION	DATE SUBMITTED	DATE EFFECTIVE	COMMENTS
Sarah Wittmeyer	Teacher	2/8/15	6/1/15-6/25/15	For child rearing leave covered under FMLA

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

12. CSE/CPSE RECOMMENDATIONS

12.1 Having reviewed the recommendations developed by the CSE/CPSE for special education programs and services from January 15, 2015 to February 10, 2015, the BOE hereby approves said recommendations.

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

13. EXECUTIVE SESSION

13.1 For the board to enter into Executive Session at _____ AM/PM to discuss matters leading to the appointment, employment, suspension, promotion, discipline, dismissal, removal of any personnel or other legal matters for purposes specified in the open meeting law. (For purpose as specified in the open meeting law)

Motion by _____ Seconded by _____

____Aye ____Nay ____Abstain Accepted/Rejected

13.2 For the board to move out of Executive Session at _____ AM/PM and regular meeting resumed.

Motion by _____ Seconded by _____

_____Aye _____Nay _____Abstain Accepted/Rejected

14. ADJOURNMENT

Superintendent recommends that the board adjourn meeting at _____ AM/PM.

Motion by _____ Seconded by _____

_____Aye _____Nay _____Abstain Accepted/Rejected

15. IMPORTANT DATES/INFORMATION

- ◆ Early Dismissal for PK – 12 on Friday, Feb. 13th @ 2 pm
- ◆ Mid-Winter Recess from Feb. 16th to Feb. 20th
- ◆ High School Musical – March 18th – 21st